

**Regd. Office :-**

T-7, National Plaza, R. C. Dutt Road,  
Alkapuri, Vadodara-390 007, INDIA  
Phone : +91 265 2344803/2358903  
Fax : +91 265 2332910  
Website : www.chemcrux.com  
Email : girishshah@chemcrux.com



May 24, 2019

To,  
Corporate Relations Department  
BSE LIMITED,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on May 24, 2019**

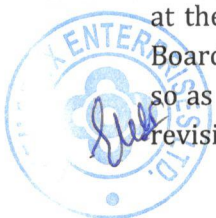
**Ref: BSE Scrip ID: CHEMCRUX BSE Scrip Code: 540395**

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, May 24, 2019 at the Office of the Company at 330, Trivia Complex, Natubhai Circle, Racecourse Road, Vadodara 390007, inter alia, passed the following resolutions/decisions:

1. The Board recommended Dividend of 5 % (Rs. 0.50 /- per share) on the equity share of Rs. 10/- each subject to the approval of shareholders in a General Meeting.
2. The Board considered and approved the Audited Standalone Financial Statement for the Half Year and Year Ended on 31<sup>st</sup> March, 2019, as reviewed and recommended by the Audit Committee.
3. The Board approved the change of Registered Office of the Company from T-7, National Plaza, R.C. Dutt Road, Alkapuri, Vadodara 390007 to the following address within the same city with effect from May 24, 2019 :  
**330, Trivia Complex, Natubhai Circle, Racecourse Road,  
Vadodara 390007, Gujarat, INDIA.  
Phone No : 0265 – 2988903 / 2984803**
4. The Board appointed Kashyap Shah & Co. as Secretarial Auditor for conducting Secretarial Audit for the Financial Year 2018-2019.
5. The Board re-appointed Naresh & Co. as Internal Auditor of the Company effective from April 1, 2019.
6. The Board based on the recommendation of Nomination and Remuneration Committee at its meeting held on April 8, 2019, and pursuant to Special Resolution No. 5 passed by the members at the Annual General Meeting of the Company held on 27<sup>th</sup> September, 2018 authorising the Board of Directors to alter and vary the terms of appointment / remuneration as it may deem fit, so as not to exceed the limits specified in Schedule V of the Companies Act, 2013, approved the revision in terms and conditions of remuneration of, Mr. Girishkumar Shah (DIN 00469291)

**Factory**

4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.  
Ph.: +91 2646 221427, 239737 | Fax : +91 2646 251469 | Email : sanjay@chemcrux.com



Executive Chairman & Whole Time Director to be effective from April 1, 2019 till his remaining tenure upto December 31, 2023 as under :

- Remuneration to include Annual Performance Bonus and /or Incentives as may be decided by the Board of Directors on recommendation of Nomination & Remuneration Committee on an yearly review of the performance appraisal of Mr. Girishkumar Shah. The other terms and conditions of his appointment / remuneration shall remain the same.
  - Payment of Annual Performance Bonus for the F.Y. 2018-19 to Mr. Girishkumar Shah, Whole Time Director, amounting to Rs. Forty Two Lacs only was considered and approved by the Board of Directors, as per the recommendation of the Nomination and Remuneration Committee at its meeting held on April 8, 2019 which was based upon the performance appraisal of Mr. Girishkumar Shah, after taking into consideration his exemplary performance during the F.Y. 2018-19. The Board also noted that the payment of salary alongwith performance bonus during 2018-19 is within the overall limits prescribed under Schedule V of the Companies Act, 2013.
7. The Board based on the recommendation of Nomination and Remuneration Committee at its meeting held on April 8, 2019, and pursuant to Special Resolution No. 6 passed by the members at the Annual General Meeting of the Company held on 27<sup>th</sup> September, 2018, authorising the Board of Directors to alter and vary the terms of appointment / remuneration as it may deem fit, so as not to exceed the limits specified in Schedule V of the Companies Act, 2013, approved the revision in terms and conditions of remuneration of Mr. Sanjay Marathe, Managing Director (DIN 01316388) to be effective from April 1, 2019 till his remaining tenure upto December 31, 2023 as under :
- Remuneration to include Annual Performance Bonus and /or Incentives as may be decided by the Board of Directors on recommendation of Nomination & Remuneration Committee on an yearly review of the performance appraisal of Mr. Sanjay Marathe. The other terms and conditions of his appointment / remuneration shall remain the same.
  - Payment of Annual Performance Bonus for the F.Y. 2018-19 to Mr. Sanjay Marathe, Managing Director, amounting to Rs. Forty Two Lacs only was considered and approved by the Board of Directors, as per the recommendation of the Nomination and Remuneration Committee at its meeting held on April 8, 2019 which was based upon the performance appraisal of Mr. Sanjay Marathe, after taking into consideration his exemplary performance during the F.Y. 2018-19. The Board also noted that the payment of salary alongwith performance bonus during 2018-19 is within the overall limits prescribed under Schedule V of the Companies Act, 2013.

The Board Meeting commenced at 05.00 P.M. and concluded at 6.35 P.M.

Thanking you,

**For CHEMCRUX ENTERPRISES LIMITED**



**Ekta Kumari Srivastava**  
**Company Secretary**

**Place : Vadodara**

