

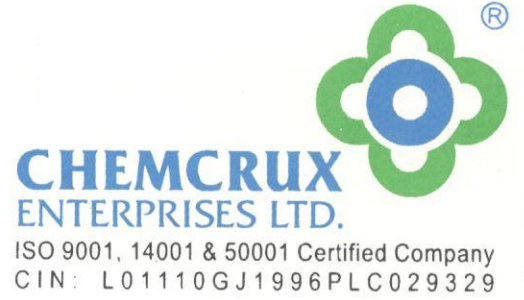
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Date : 23rd May, 2020

To,

Corporate Relations Department

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai 400001

Dear Sir / Madam

Subject : Disclosure of impact of COVID -19 Pandemic on the business as advised vide SEBI circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020

Ref : CHEMCRUX ENTERPRISES LIMITED BSE Scrip code – 540395

In view of the above referred SEBI Circular please be informed that as per Regulation 30 of SEBI LODR 2015, we had earlier informed about the Shutdown of the factory of the Company located at Ankleshwar owing to Government / State Directives from 24th March, 2020 till further notice and thereafter intimated about partial resumption of operations.

After getting permission to start our production from concerned authorities, we partially resumed our production operations form 14th April, 2020, with limited workforce. Meanwhile all the employees who were required to do so were/are working from home. Now as permitted by the State Government, the registered office of the Company is also operational with limited staff. The Company has put in place adequate measures and monitoring process for CoVID 19 inter alia, thermal screening of all employees and visitors, sanitization of premises on regular basis, maintaining of social distancing at all work places, enforcing wearing of masks and regular health updates of employees.

The Company has been operating at low capacity during the lockdown period, hence there has been corresponding loss in production and business during the period. However operational activities have improved and presently we are able to operate the



Factory

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plant at approx 60 % capacity and hope will reach full capacities in June 2020 . Our major end user, the Pharma Industry's demand is stable and improving and we expect to partly recover from the impact of shutdown this fiscal year. The Company envisages a reduction of turnover and profitability this Financial year as compared to last year figures to the extent of production loss due to Lockdown effects. There has been no impact / bottlenecks in import of major raw materials and exports of finished products and the Company does not foresee any bottlenecks in the future also.

The Company does not have any significant debt obligation except cash credit and marginal term loans and have sufficient liquidity to meet business, debt and financial commitments duly. Though there are some delays in payment receivables, which may be temporary in nature.

The Company has robust ERP system in place and hence there has been no significant impact on internal financial reporting and control. None of the assets of the Company have been impacted or impaired by the pandemic.

With regard to Company's estimation of the future impact of CoVID 19 pandemic on its operation, there has not been any material adverse impact on the Company's performance so far and we expect further improvements as the situation is getting back to normalcy in the national and international markets.

Kindly take the above in your records and oblige.

Thanking You

For CHEMCRUX ENTERPRISES LIMITED


Girishkumar Shah
Whole Time Director

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