Regd. Office :-

330, TRIVIA Complex, Natubhai Circle, Racecourse, Vadodara – 390007, Gujarat, INDIA

Phone : +91 265 2988903 / 2984803 Website : www.chemcrux.com Email : girishshah@chemcrux.com





20th May 2023

Corporate Relations Department BSE LIMITED,

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

Subject: Audited Standalone Financial Statements & Results for the Quarter and Year ended

31st March 2023

Ref: BSE Scrip ID: CHEMCRUX BSE Scrip Code: 540395

We would like to inform that the Board of Directors in its meeting held on 20th May 2023 inter alia, considered and approved the Audited Standalone Financial Statements & Results for the quarter and year ended 31st March 2023 as recommended by the Audit Committee. The Board also recommended Final Dividend for FY 2022-23 at the rate of 20 % (Rs. 2/- per share) on the Equity share of Rs. 10/- each subject to the approval of shareholders in the ensuing Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the following:

- 1. Statement showing the Audited Standalone Financial Results for the quarter and year ended 31st March 2023.
- 2. Audited Standalone Statement of Assets and Liabilities as on 31st March 2023.
- 3. Statement of Cash Flow for the year ended 31st March 2023.
- 4. Auditor's Report issued by the Statutory Auditors of the Company, M/s R. J. Shah & Associates, Chartered Accountants.
- 5. Declaration as to unmodified opinion of Auditor on the Audited Financial Statements & Results.

Kindly take above as compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 01.00 P.M. and concluded at 05.05 P.M.

Thanking you,

For CHEMCRUX ENTERPRISES LIMITED

Dipika Rajpal Company Secretary & Compliance Officer

CHEMCRUX ENTERPRISES LIMITED

CIN: L01110GJ1996PLC029329

Reg. Office: 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007 Statement Of Audited Financial Results For The Quarter And Year Ended March 31, 2023

(All amounts are in INR Lacs, unless otherwise stated)

		Quarter Ended			Year Ended	
	Particulars	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
Inco	ome					
I Rev	enue from Operations	2,000.71	2,049.68	2,666.09	9,515.24	9,527.06
	er Income	17.58	31.44	10.10	105.21	99.83
III Tota	al Income (I+II)	2,018.29	2,081.12	2,676.19	9,620.45	9,626.89
IV Exp	enses					
	Cost of Materials Consumed	1,116.00	1,293.12	1,429.11	4,763.42	5,220.18
-	Purchases of Stock-in-Trade	-	1,233.12	1,425.11	4,703.42	3,220.18
-	Changes in Inventories of Finished Goods,	-366.11	-458.00	-177.00	-464.33	-433.15
	Stock-in-Trade and Work-in-Progress	500.11	430.00	-177.00	-404.55	-455.15
-	Employee Benefit expenses	175.10	172.92	186.16	791.33	631.69
-	Finance costs	46.55	6.86	6.11	81.84	16.73
-	Depreciation and Amortisation expenses	57.60	54.39	41.02	203.72	158.81
_	Other expenses	564.53	539.37	586.16	2,279.68	
Tota	al Expenses (IV)	1,593.67	1,608.66	The second second second	The state of the s	2,037.82
	a. Expenses (iv)	1,393.07	1,000.00	2,071.56	7,655.66	7,632.08
V Prof	fit before tax (III-IV)	424.62	472.46	604.63	1,964.79	1,994.81
VI Tax	Expense:	service in				
	a) Current tax					
	- Current tax	109.04	111.05	145.76	476.26	491.50
	- Taxes for earlier years	-0.15	-	-0.41	-0.15	-0.41
b) Deferred Tax (Credit)/Charge	23.37	3.57	6.69	52.87	17.85
	otal tax expense (VI)	132.26	114.62	152.04	528.98	508.94
VII Prof	fit for the quarter (V-VI)	292.36	357.84	452.59	1,435.81	1,485.87
VIII Oth	er Comprehensive Income				AD LUCINOS SEL	
Α.	(i) Items that will not be reclassified to profit or loss	11.79	and the second		11.79	-0.22
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.97			2.97	-0.06
B (i	i) Items that will be reclassified to profit or loss	0.86	19.58	-6.26	31.76	7.33
(ii) Income tax relating to items that will be reclassified to profit or loss	0.22	4.93	-1.58	7.99	1.84
Tota	al Comprehensive Income for the quarter (A(i)-(ii) & B (i)-					
	al Comprehensive Income for the quarter (VII+VIII)	301.82	372.49	447.91	1,468.40	1,491.20
	nings Per Equity Share					
a) Basic and Diluted (In Rs.)	1.97	2.42	3.06	9.70	10.03



Notes to Standalone Financial Results:

- 1 The above financials results have been reviewed by the Audit Committee and Approved by the Board of Directotrs in their Meeting held on 20th May, 2023. The same have also been subjected to audit by statutory auditors. There are no qualifications in the report issued by the Auditors.
- 2 The Company migrated from the SME Exchange to the Main Board on 5th May, 2022. Hence, the Company has first-time adopted IND AS during the Year with transition period date of 1st April, 2021. Accordingly, these standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Since the Company was listed on SME Exchange till the end of previous year, it was not preparing quarterly financial results. However, in order to meet the requirements of SEBI Regulation for financial results, the Company has prepared the financial results for quarter and year ended 31st March of FY 2021-22 and made them IND AS Compliant. Such Ind AS compliant figures relating to the Quarter & year ended 31st March 2022 have not been subjected to review/audit by the Auditors and have been prepared and presented solely based on the information provided by the management. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The Company is primarily engaged in the business of manufacturing and processing of Bulk Drug Intermediates, which in terms of ind AS 108, on Operating Segment, constitute a single operating segment.
- The Board of Directors of the Company have recommended at its Board Meeting held on 20th May 2023, a dividend @20% (Rs.2/- per Share) on the equity share of Rs.10/- each for the year ended on 31st March 2023 subject to the approval of the shareholders in the ensuing annual general meeting
- The figures of the previous year have been regrouped and reclassified wherever necessary. The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by the auditors as required under the Listing Regulations.
- 7 The Reconciliation of the Net Profit and Equity worked out for the year ended 31st March 2022 in accordance with Indian GAAP with the Total Comprehensive Income in accordance with Ind AS is given below:

Sr No	Particular	Year Ended on March 31, 2022
1	Net Profit As Per previous GAAP(Indian GAAP)	1,491.89
	Add/(Less):	
2	Amortisation on Right-to-use Asset and Interest on lease	
2	liabilities- Impact of Ind As 116 Accounting	-6.25
3	Additional Employee Benefit expenses as per Ind As 19	0.22
	Net Profit As Per Ind As	1,485.89
_	Efffect of Acturial Gain/Loss on defined benefit obligation in	
4	other comprehensive Income	-0.17
5	Gain on Fair Valuation of Investments	5.48
	Total Comprehensive Income for the period	1,491.20



Sr No	Particular	Year Ended on March 31, 2022
1	Equity As per IGAAP	3,997.52
2	Amortisation on Right-to-use Asset and Interest on lease liabilities- Impact of Ind As 116 Accounting	-15.60
3	Additional Employee Benefit expenses as per Ind As 19	0.22
4	Effect of Other Comprehensive Income	5.32
5	Equity as per Ind As	3,987.46

For & on behalf of the Board For Chemcrux Enterprises Limited

Girishkumar Shah Whole Time Director DIN: 00469291

Place : Vadodara Date : 20th May, 2023

CHEMCRUX ENTERPRISES LIMITED

CIN: L01110GJ1996PLC029329

Reg. Office: 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007 Statement Of Audited Financial Results For The Quarter And Year Ended March 31, 2023

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2023

	Particulars	As at 31st March, 2023	As at 31st March 2022
l.	ASSETS		
(1) Non	- current assets		
1000	Property, Plant and Equipment	3,172.52	2,282.3
1,217	Intangible assets	1.65	0.9
2820	Capital Work In Progress	30.52	0.5
1,525,000	Right of use assets	68.91	81.2
25000	Investment Property	67.78	67.7
	Financial assets	07.76	07.7
(1)	(i) Investments		
	(ii) Others	443.41	388.2
(g)	Other non - current assets	11.55	8.9
(3) Cur	rent accets		
1000	Inventories	1,409.07	1 157 1
	Financial assets	1,409.07	1,157.1
(6)		1 570 54	700.0
	(i) Investments	1,678.64	708.8
	(ii) Trade receivables	1,343.92	1,887.7
	(iii) Cash and cash equivalents	118.73	1,168.8
	(iv) Bank balances other than cash and cash equivalents	590.68	10.6
(c)	(v) Others Other current assets	1.31 748.19	548.5
	Total Assets	9,686.88	8,311.4
II. EQL	JITY AND LIABILITIES		
(1) <u>Equ</u>	ity		
(a)	Equity Share capital	1,480.88	1,480.8
(b)	Other equity	5,159.87	3,987.4
Lial	bilities		
(2) Nor	- current liabilities		
(a)	Financial liabilities		
	(i) Long Term Borrowings	1,025.64	
	(i) Long Term Borrowings (ii) Lease Liabilities	1,025.64 90.59	101.1
			101.1
(b)	(ii) Lease Liabilities	90.59	- 101.1 - -
1000	(ii) Lease Liabilities (iii) Other Financial Liabilities	90.59	:
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions	90.59	:
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net)	90.59	:
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net)	90.59	127.9
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings	90.59	127.9
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities	90.59 - - 180.77 315.89	127.9
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities (iii) Trade payables	90.59 - - 180.77 315.89	101.1 127.9 801.9
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities	90.59 - - 180.77 315.89	127.9
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities (iii) Trade payables a)Total outstanding dues of micro enterprises and small enterprises	90.59 - - 180.77 315.89	127.9
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities (iii) Trade payables a)Total outstanding dues of micro enterprises and small enterprises b)Total outstanding dues of creditors others than micro	90.59 - - 180.77 315.89	127.9
(c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities (iii) Trade payables a)Total outstanding dues of micro enterprises and small enterprises b)Total outstanding dues of creditors others than micro enterprises and small enterprises	90.59 180.77 315.89 10.57	127.5 801.5 8.1
(c) (3) <u>Cur</u> (a)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities (iii) Trade payables a)Total outstanding dues of micro enterprises and small enterprises b)Total outstanding dues of creditors others than micro enterprises and small enterprises (iv) Other financial liabilities	90.59 180.77 315.89 10.57	127.5 801.5 8.1
(c) (3) <u>Cur</u> (a)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities (iii) Trade payables a)Total outstanding dues of micro enterprises and small enterprises b)Total outstanding dues of creditors others than micro enterprises and small enterprises (iv) Other financial liabilities Provisions	90.59 180.77 315.89 10.57 803.23 0.02	127.9 801.5 8.3
(c) (3) <u>Cur</u> (a) (b) (c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities (iii) Trade payables a)Total outstanding dues of micro enterprises and small enterprises b)Total outstanding dues of creditors others than micro enterprises and small enterprises (iv) Other financial liabilities	90.59 180.77 315.89 10.57	127.9 801.9 8.3
(c) (3) <u>Cur</u> (a) (b) (c)	(ii) Lease Liabilities (iii) Other Financial Liabilities Provisions Deferred Tax Liability (net) rent liabilities Financial liabilities (i) Short Term Borrowings (ii) Lease Liabilities (iii) Trade payables a)Total outstanding dues of micro enterprises and small enterprises b)Total outstanding dues of creditors others than micro enterprises and small enterprises (iv) Other financial liabilities Provisions Other current liabilities	90.59 180.77 315.89 10.57 803.23 0.02	1,159 151

For & on behalf of the Board
For Chemorux Enterprises Limited NTE

Girishkumar Shah Whole Time Director

DIN: 00469291

Place : Vadodara Date : 20th May, 2023

CHEMCRUX ENTERPRISES LIMITED

CIN: L01110GJ1996PLC029329

Reg. Office: 330, TRIVIA Complex, Natubhai Circle, Race Course, Vadodara - 390007

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in Lacs)

Sr.	ltem	Year ended 31st March , 2023	Year ended 31st March , 2022
A.	Cash flow from Operating Activities :		
	Net Profit before Tax & Extra Ordinary Items	1,964.80	1,994.80
	Adjustment for :		
	Depreciation & Write-offs	203.72	158.81
	Loss/(Profit) on Sale of Investments/Assets	(1.68)	(3.91
	Bad Debts		-
	Interest	81.84	16.73
	Operating Profit before Working Capital Changes	2,248.68	2,166.43
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	543.79	(1,556.39
	(Increase)/Decrease in Inventories	(251.90)	(420.15
	(Increase)/Decrease in Loans & Advances	(1.31)	
	(Increase)/Decrease in other current assets	(199.60)	(8.61
	Increase/(Decrease) in Trade Payable	(356.56)	959.59
	Increase/(Decrease) in Other Current Liabilities	27.75	281.70
	Increase/(Decrease) in Long term provisions		*
	Cash Generated from Operations	2,010.85	1,422.57
	Interest Paid	-	1 4
	Direct Taxes Paid (Net of Refund)	(528.98)	(508.94
	Cash Flow before Extra Ordinary Items	1,481.87	913.63
	Prior Period Items (being cash items)	1.2	
	Net Cash Flow from Operating Activities	1,481.87	913.63
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(1,116.92)	(460.74
	Net Proceeds from Sale of Fixed Assets	5.85	3.97
	Dividend Received	-	
	Investments	(937.16)	175.72
	Net Cash used in Investment Activities	(2,048.23)	(281.05
C.	Cash Flow from Financing Activities		
	Interest Paid	(81.84)	(16.73
	(Increase)/Decrease in Other Non current Assets	(57.77)	(311.33
	Increase/(Decrease) in Short Term Borrowings	(485.61)	756.16
	Increase/(Decrease) in Lease Liabilities	(8.17)	(6.10
	Increase/(Decrease) in Long Term Borrowings	1,025.64	(47.44
	Dividend Paid (incl. Tax Thereon)	(296.01)	(98.73
	Net Cash used in Financing Activities	96.24	275.83
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	(470.13)	908.41
	Cash and Cash Equivalents at beginning of the year	1,179.53	271.10
	Cash and Cash Equivalents at the end of the year	118.73	1,168.85
	Earmarked balances with banks (Margin Money)	590.67	10.66
	Cash & Bank balances at the end of the year	709.40	1,179.51

For & on behalf of the Board For Chemcrux Enterprises Limited TEA

1.01

Girishkumar Shah Whole Time Director DIN: 00469291

Place : Vadodara Date : 20th May, 2023



chartered accountants

R. J. Shah FCA N. R. Dholakia FCA D-408, Fifth Floor, Avishkar Complex, Old Padra Road, Vadodara - 390015
T: (0) 9825031128 • e-mail: rjshahassociates@yahoo.com

INDEPENDENT AUDITOR'S REPORT

Auditors Report on the Quarterly Standalone Financial Results and the Year to date Results of M/s Chemcrux Enterprises Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

TO
THE BOARD OF DIRECTORS
CHEMCRUX ENTERPRISES LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Chemcrux Enterprises Limited (the Company) for the quarter ended March 31, 2023 and the year to date results for the period from April 01, 2022 to March 31, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Our opinion is not modified in respect of this matter.





chartered accountants

R. J. Shah FCA N. R. Dholakia FCA D-408, Fifth Floor, Avishkar Complex, Old Padra Road, Vadodara - 390015 T: (0) 9825031128 • e-mail: rjshahassociates@yahoo.com

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors' are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





chartered accountants

R. J. Shah FCA N. R. Dholakia FCA D-408, Fifth Floor, Avishkar Complex, Old Padra Road, Vadodara - 390015 T: (0) 9825031128 ● e-mail: rjshahassociates@yahoo.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results,
 whether due to fraud or error, design and perform audit procedures responsive to those
 risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our
 opinion. The risk of not detecting a material misstatement resulting from fraud is higher than
 for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,
 misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit
 procedures that are appropriate in the circumstances, but not for the purpose of expressing
 an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a) The standalone annual financial results include the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us as required under the Listing Regulations.
- b) Reference is invited to Note 2 to the Statement which informs that the Company migrated from the SME Exchange to the Main Board on 5th May, 2022. Hence, the Company has first-time adopted IND AS during the Quarter/Year under report with transition period date of 1st April, 2021.



chartered accountants

R. J. Shah FCA N. R. Dholakia FCA D-408, Fifth Floor, Avishkar Complex, Old Padra Road, Vadodara - 390015

T: (0) 9825031128 ● e-mail: rjshahassociates@yahoo.com

c) Reference is invited to Note 3 to the Statement which informs that since the Company was listed on SME Exchange till the end of previous year, it was not preparing quarterly financial results. However, in order to meet the requirements of SEBI Regulation for financial results, the Company has prepared the quarterly financial results for the fourth quarter of FY 2021-22 and made them IND AS Compliant. Such Ind AS compliant figures relating to the fourth quarter and year ended 31st March, 22 of the previous year have not been subjected to review/audit by us and have been prepared and presented solely based on the information provided by the management.

For R.J Shah & Associates

Chartered Accountants

FRN: 109752W

Rohit Shah

Partner

M.No. 034139

UDIN: 23034139 BGVPQQ 3115

& As

Vadodara FRN109752W

Place: Vadodara Date: May 20, 2023 Regd. Office :-

330, TRIVIA Complex, Natubhai Circle,

Racecourse, Vadodara - 390007, Gujarat, INDIA

Phone: +91 265 2988903 / 2984803

Website: www.chemcrux.com Email : girishshah@chemcrux.com





CIN: L01110GJ1996PLC029329 20th May 2023

To, **Corporate Relations Department** BSE LIMITED,

Phiroze Jeejeebhoy Towers, Dalal Street. Mumbai- 400 001

Dear Sir/Madam,

Subject: Declaration in respect of unmodified opinion on Audited Standalone Financial Statements & Results for the Financial Year ended 31st March 2023.

Ref.

: BSE Scrip ID: CHEMCRUX

BSE Scrip Code: 540395

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, I, Girishkumar Shah, Whole-time Director of Chemcrux Enterprises Limited hereby declare that the Statutory Auditors of the Company viz. M/s R. J. Shah & Associates, Chartered Accountants, (FRN 109752W) have issued Audit Reports dated 20th May 2023 with unmodified opinion on the Annual Audited Standalone Financial Statements & Results for the financial year ended 31st March 2023.

Kindly take the above on your records.

For CHEMCRUX ENTERPRISES LIMITED

Girishkumar Shah Whole-time Director