

Regd. Office :-

330, TRIVIA Complex, Natubhai Circle,
Racecourse, Vadodara – 390007, Gujarat, INDIA

Phone : +91 265 2988903 / 2984803

Website : www.chemcrux.com

Email : girishshah@chemcrux.com



11th June, 2021

To,
Corporate Relations Department
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

Subject: Audited Standalone Financial Results for the Half Year and Year ended 31st March 2021
Ref: BSE Scrip ID: CHEMCRUX BSE Scrip Code: 540395

We would like to inform that the Board of Directors in its meeting held on 11th June 2021 inter alia, considered and approved the Audited Standalone Financial Results for the half year and year ended 31st March 2021 as recommended by the Audit Committee. The Board also recommended Final Dividend for FY 2020-21 at the rate of 20 % (Rs. 2.00 /- per share) on the Equity share of Rs. 10/- each subject to the approval of shareholders in the ensuing Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the following:

1. Statement showing the Audited Standalone Financial Results for the half year and year ended March 31, 2021.
2. Audited Standalone Statements of Assets and Liabilities as on 31st March 2021.
3. Statement of Cash Flow for the year ended on 31st March 2021.
4. Auditor's Report issued by the Statutory Auditor of the Company.
5. Declaration as to unmodified opinion of Auditor on the audited financial statements.

Kindly take above as compliance of Regulation 33 and 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.00 pm and concluded at 2:15 p.m.

Thanking you,

For, CHEMCRUX ENTERPRISES LIMITED,

Dipika



Dipika Rajpal

Company Secretary & Compliance Officer

Factory

4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.
Ph.: +91 2646 221427, 239737 | Email : sanjay@chemcrux.com

CHEMCRUX ENTERPRISES LIMITED, VADODARA

CIN: L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race course, Vadodara - 390007

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR AND HALF YEAR ENDED ON 31ST MARCH, 2021 (In Rs.)

Sr No.	Particulars	For the Half Year Ended on 31.03.2021	For the Half Year Ended on 30.09.2020	For the Half Year Ended on 31.03.2020	For the Full Year Ended on 31.03.2021	For the Full Year Ended on 31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	24,56,29,438	28,76,80,714	29,52,06,723	53,33,10,152	57,44,96,210
II	Other Income	37,30,086	42,34,252	54,14,643	79,64,338	85,79,905
III	Total Revenue (I + II)	24,93,59,524	29,19,14,966	30,06,21,366	54,12,74,490	58,30,76,115
IV	Expenses:					
	Cost of Materials Consumed	9,33,87,018	11,86,15,571	11,25,31,251	21,20,02,589	21,19,61,996
	Purchases of stock in trade					
	Changes in Inventories of Finished Goods, Work in Progress and Stock in trade	30,03,884	(71,95,624)	(73,50,244)	(41,91,740)	(48,24,057)
	Employee Benefits Expenses	2,55,48,046	3,56,73,447	2,55,66,332	6,12,21,493	5,80,04,829
	Financial Costs	6,91,926	7,90,155	20,06,489	14,82,081	32,17,515
	Depreciation and Amortization Expenses	62,79,213	57,33,919	59,72,206	1,20,13,132	1,17,61,183
	Other Expenses	6,34,05,204	7,53,48,354	8,48,12,302	13,87,53,558	16,18,92,084
	Total Expenses	19,23,15,291	22,89,65,822	22,35,38,336	42,12,81,113	44,20,13,550
V	Profit Before Exceptional / Extra Ordinary Items & Tax (III - IV)	5,70,44,233	6,29,49,144	7,70,83,030	11,99,93,377	14,10,62,565
VI	Exceptional Items	-	-	13,000	-	13,000
VII	Profit before Extraordinary Items & Tax (V - VI)	5,70,44,233	6,29,49,144	7,70,70,030	11,99,93,377	14,10,49,565
VIII	Extraordinary Items					
	Less: Prior year's Income Tax Adjustment	(4,58,685)	-	(7,60,445)	(4,58,685)	(7,60,445)
IX	Profit Before Tax (VII - VIII)	5,75,02,918	6,29,49,144	7,78,30,475	12,04,52,062	14,18,10,010
X	Tax expense :					
	(1) Current tax	1,33,00,000	1,67,00,000	1,88,00,000	3,00,00,000	3,63,00,000
	(2) Deferred tax	12,90,567	(1,74,746)	(1,60,575)	11,15,821	(9,15,810)
XI	Profit/(Loss) from Continuing Operations (IX-X)	4,29,12,351	4,64,23,890	5,91,91,050	8,93,36,241	10,64,25,820
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)	-	-	-	-	-
XV	Profit / (Loss) for the Period (XI+XIV)	4,29,12,351	4,64,23,890	5,91,91,050	8,93,36,241	10,64,25,820
XVI	Earning per Equity Share:					
	Basic	8.69	9.40	11.99	18.10	21.56
	Diluted	8.69	9.40	11.99	18.10	21.56

Notes:

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 11th June, 2021.
- The Company has a single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS) 17 - "Segment Reporting".
- The figures of the previous years have been regrouped and reclassified wherever necessary.
- The plant of the Company was under closure towards the later part of F.Y. 2020-21 as per environmental directives by Government authorities due to which there was no production during that period which resulted in drop in Turnover and resultant profitability. However, Company has complied to the directions of authorities and the production operations have resumed since April-2021.
- The Board of Directors of the Company have recommended at its Board meeting held on 11th June 2021, a dividend @ 20% (Rs. 2.00/- per share) on the equity shares of Rs.10/- each for the year ended on March 31, 2021 subject to the approval of shareholders.

For CHEMCRUX ENTERPRISES LIMITED

Girishkumar Shah
Whole - Time Director

Date : 11th June, 2021
Place : Vadodara



CHEMCRUX ENTERPRISES LIMITED, VADODARA

CIN: L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA complex, Natubhai circle, Race course, Vadodara -390007

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2021 (In Rs.)

Particulars	Notes	As on 31.03.2021	As on 31.03.2020
(I) EQUITY AND LIABILITIES			
(1) SHARE HOLDERS FUND			
(a) Share capital	3	4,93,62,800	4,93,62,800
(b) Reserves and Surplus	4	35,91,61,666	27,47,61,705
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
(3) NON-CURRENT LIABILITIES			
(a) Long-Term Borrowings	5	47,43,656	1,04,96,265
(b) Deferred Tax Liabilities (Net)	6	1,10,05,829	98,90,008
(c) Long-Term Provisions	7	-	-
(4) CURRENT LIABILITIES			
(a) Short-Term Borrowings	8	-	-
(b) Trade Payables	9	-	-
Total Outstanding dues of Micro & Small Enterprise		-	-
Total Outstanding dues of creditors other than of Micro & Small Enterprise		84,92,325	2,48,71,526
(c) Other Current Liabilities	10	2,41,31,894	3,97,89,874
(d) Short-Term Provisions	11	3,00,00,000	3,63,00,000
TOTAL		48,68,98,170	44,54,72,178
(II) ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property Plant and Equipment			
(i) Tangible assets		20,04,15,332	15,40,22,748
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		32,04,284	-
(iv) Intangible Asset under Development		-	-
(b) Non-Current Investments	13	4,67,030	4,67,030
(c) Long-Term Loans and Advances	14	78,92,348	1,36,47,514
(d) Other Non-Current Assets	15	10,000	-
(2) CURRENT ASSETS			
(a) Inventories	16	7,37,01,868	4,55,37,274
(b) Trade Recievables	17	3,31,32,435	9,40,75,747
(c) Current Investments	18	8,62,82,404	6,48,34,547
(d) Cash and Cash Equivalents	19	2,71,09,592	2,88,90,064
(e) Short-Term Loans and Advances	20	4,79,78,959	4,18,21,582
(f) Other Current Assets	21	67,03,918	21,75,672
TOTAL		48,68,98,170	44,54,72,178
Notes forming part of the Financial Statements	1 to 47		

For CHEMCRUX ENTERPRISES LIMITED

Girishkumar Shah
Whole - Time DirectorPlace : Vadodara
Date : 11.06.2021

M/S CHEMCURX ENTERPRISES LIMITED, VADODARA

Cash Flow Statement for the year ended 31st March, 2021

Sr.	Particulars	For the Year ended 31.3.2021 Amount (Rs.)	For the Year ended 31.3.2020 Amount (Rs.)
A.	Cash flow from Operating Activities :		
	<i>Net Profit before Tax & Extra Ordinary Items</i>	12,04,52,062	14,18,10,010
	Adjustment for :		
	Depreciation & Write-offs	1,20,13,132	1,17,61,183
	Interest & Financial Charges	14,82,081	32,17,515
	Gratuity Non Cash Adjustment for AS 15	16,75,612	18,59,470
	(Profit) / Loss on Sale of Asset	-	3,35,064
	(Profit) / Loss on Sale of units of Mutual Fund	(14,51,646)	(38,64,696)
	<i>Operating Profit before Working Capital Changes</i>	13,41,71,241	15,51,18,546
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	6,09,43,312	1,42,61,760
	(Increase)/Decrease in Inventories	(2,81,64,594)	(44,50,979)
	(Increase)/Decrease in Loans & Advances	(4,02,211)	(59,88,893)
	(Increase)/Decrease in Other Current Assets	(43,44,950)	9,20,820
	(Increase)/Decrease in Other Non-Current Assets	(10,000)	11,33,351
	(Increase)/Decrease in Other Non Current Investments	-	-
	Increase/(Decrease) in Trade Payables	(1,63,79,201)	(1,84,06,597)
	Increase/(Decrease) in Provisions	(63,00,000)	(22,00,000)
	Increase/(Decrease) in Other Current Liabilities	(1,56,57,980)	68,63,037
	<i>Cash Generated from Operations</i>	12,38,55,617	14,72,51,045
	Gratuity Paid	18,58,908	19,73,560
	Direct Taxes Paid	3,00,00,000	3,63,00,000
	<i>Cash Flow before Extra Ordinary Items</i>	9,19,96,709	10,89,77,485
	Extra Ordinary Items	-	-
	<i>Net Cash Flow from Operating Activities</i>	9,19,96,709	10,89,77,485
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(6,16,10,000)	(5,37,50,287)
	Net Proceeds From Sale of Asset	-	50,000
	Purchase of Mutual Fund Units	(11,62,84,404)	(13,48,39,547)
	Sale of Mutual Fund Units	9,62,88,193	11,23,34,547
	<i>Net Cash used in Investment Activities</i>	(8,16,06,211)	(7,62,05,287)
C.	Cash Flow from Financing Activities		
	Increase/(Decrease) in Share Capital	-	-
	Increase/(Decrease) in Short Term Borrowings	-	(22,65,769)
	Increase/(Decrease) in Long Term Borrowings	(57,52,609)	(93,28,313)
	Interest Paid	(14,82,081)	(32,17,515)
	Dividend Paid	(49,36,280)	(2,08,29,130)
	<i>Net Cash used in Financing Activities</i>	(1,21,70,970)	(3,56,40,727)
D.	Net Increase/(Decrease) in Cash and Cash Equivalents	(17,80,472)	(28,68,529)
	Cash and Cash Equivalents (Opening)	2,88,90,064	3,17,58,593
	Cash and Cash Equivalents (Closing)	2,71,09,592	2,88,90,064

For CHEMCURX ENTERPRISES LIMITED



Girishkumar Shah
Whole - Time Director

Date : 11th June, 2021
Place : Vadodara



r. j. shah & associates

chartered accountants

R. J. Shah FCA
N. R. Dholakia FCA

D-408, Fifth Floor, Avishkar Complex, Old Padra Road, Vadodara - 390015
T: (O) 232 68 65 • e-mail: rjshahassociates@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CHEMCRIX ENTERPRISES LIMITED

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial results of Chemcruz Enterprises Limited (hereinafter referred to as the "Company" for the half year and year ended 31 March 2021 (hereinafter referred to as "the Financial Statement", attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31 March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.





Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These half-yearly and yearly standalone financial results have been prepared on the basis of the interim and annual financial statements, respectively.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards 25 prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.





r. j. shah & associates

chartered accountants

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- ⇒ Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ⇒ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ⇒ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- ⇒ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ⇒ Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





r. j. shah & associates

chartered accountants

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the half year ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the first half year of the current financial year.

Date: 11.06.2021
Place: Vadodara



FOR R J SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
(F.R.N. 109752W)

NAYAN DHOLAKIA
PARTNER

(M R N: 037350)

UDIN: 21037350AAAAABC7212

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ISO 9001, 14001 & 50001 Certified Company
CIN: L01110GJ1996PLC029329

11th June 2021

To,
Corporate Relations Department
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Ref : BSE Scrip ID: CHEMCRUX BSE Scrip Code: 540395

Subject: Declaration in respect of unmodified opinion on Audited Standalone Financial Statements for the Financial Year ended March 31, 2021.

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, I, Girishkumar Shah, Whole-time Director of **Chemcrux Enterprises Limited** hereby declare and confirm that the Statutory Auditors of the Company viz. M/s R. J. Shah & Associates Chartered Accountants, (FRN 109752W) have issued Audit Reports dated 11th June, 2021 with unmodified opinion on the Annual Audited Standalone Financial Statement for the financial year ended March 31, 2021.

Kindly take the above on your records.

For CHEMCRUX ENTERPRISES LIMITED

Girishkumar Shah
Whole-time Director

Factory

4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.
Ph.: +91 2646 221427, 239737 | Email : sanjay@chemcrux.com

Media Release

FY21 RESULTS HIGHLIGHTS

<u>Particulars</u>	<u>2020-21</u>	<u>2019-20</u>	<u>+ / (-) % calculated on actual figures</u>
Revenue	5333.10	5744.96	↓ 7.17%
EBITDA	1334.89	1560.41	↓ 14.45%
PAT	893.36	1064.26	↓ 16.06%
PBT	1204.52	1418.10	↓ 15.06%
EPS	18.10	21.56	↓ 16.06%

(Rs in Lakhs)

Vadodara, June 11, 2021: Chemcrux Enterprises Limited (CHEMCRUX | 540395 | INE298W01016) today reported its financial results for the half year ended and year ended March 31, 2021.

Revenue from operations stood at Rs 53.33 crore for FY2020-21, as compared to Rs 57.45 crore for FY2019-20. Net profit for FY2020-21 is Rs 8.93 crore, as compared to Rs 10.64 crore for FY2019-20.

Commenting on the results, the Executive Chairman & whole time Director of Chemcrux, Mr Girish Shah said, *"Given the restraints faced in this half year, we are happy with the performance. This has been a challenging period. The plant of the Company was under closure towards the later part of FY 2020-21 to comply with certain environmental directives by the Government Authorities which resulted in drop in Turnover and resultant Profitability. However, the Company has complied to the directions of authorities and the production operations have resumed since April-2021."*

About Chemcrux Enterprises: Incorporated in 1996, Chemcrux is a Specialty Chemical company. It makes products with proprietary technology, using chemical processes like High Pressure Oxidation, Chlorosulfonation & Nitration. The company's product portfolio comprises intermediates for bulk drugs, API, dyes and pigments industries. Its major selling products are various Sulfonamides, Chloro Benzoic Acids, and Nitro Benzoic Acids.

SAFE HARBOR

Certain matters discussed in this statement regarding business prospects are individually and collectively forward-looking statements. Such forward looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include but are not limited to the performance of the Indian Economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, company's exposure to market risks as well as other risks. The Company's actual results, performance or achievements could differ materially from results expressed in the statements. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise. This is solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever.

